

North East Scotland Touch Association

Annual General Meeting 2024

Treasurer's Report



The attached report covers the accounts for the period from 1st August 2019 to 29th May 2024.

The opening balance was £6,996.18, and once outstanding cheques are accounted for, the balance at the time of the AGM on 29th May 2024 was £4,025.08. This equates to a net loss of £2,971.10.

The main expenses made since the last AGM included:

- Development £4,531.16
 - o Indoor Tournament (2020)
 - o Winter Training at ASV (various years)
 - o Weebly website renewals (various years)
- Playing £125
 - o Contribution to team entry fee for Scotland team(s) in 2021
- Social/Regional £50
 - o Donation for raffle / quiz prize for Scotland Youth Academy 2024

The main source of income since COVID has been Winter Training fees. Although this has not made a profit, it was felt that it was more important to maintain the player base and encourage more players to attend training throughout the year, including many that are now playing with the Scottish Touch Youth Academy teams for the upcoming Junior Euros in Vichy.

No large expenditure was made this year to replace existing regional team strips, and at present there is no plan to do so.

A contribution was made towards Scotland teams' entry fee in 2021. No request has been received for contribution towards the World Cup in 2024.

Although the bank balance has fallen by almost £3000 over the last 4.5 years, NESTA still remain in a good position financially. However, if revenue continues to fall in the same way, then funds will no longer be available in around 3 years' time.

Christina Farr

NESTA Treasurer